

Q2 Budget report & bank reconciliation 2019/20

RECEIPTS	2018/19	Budget 2019/20	Actual Q2 2019/20	Variance £	% budget to date	Variance explanation (if greater than 15% & >£200)
Precept	£27,500.00	£28,450.00	£28,450.00	£0.00	100%	Paid upfront
Parish Portion - 15% CIL monies	£0.00	£0.00	£9,477.58	£9,477.58		Paid upfront
Environmental Maintenance Grant	£725.00	£1,225.00	£1,225.00	£0.00	100%	Paid upfront
Cherry tree royalty	£201.20	£0.00	£0.00	£0.00		
VAT refund	£2,977.72	£0.00	£0.00	£0.00		
Youth Grants	£500.00	£0.00	£0.00	£0.00		
Other	£3,190.00	£0.00	£375.99	£375.99		Salary overpaid & office sharing costs
TOTAL RECEIPTS	£35,093.92	£29,675.00	£39,528.57	£9,853.57		

PAYMENTS	2018/19	Budget 2019/20	Actual Q2 2019/20	Variance £	% budget to date	Variance explanation (if greater than 15% & >£200)
Administrative & Establishment Costs						
Clerk's Salary (incl pension)	£7,082.00	£7,617	£3,737.92	-\$3,878.90	49%	
Mileage	£253.10	£250	£110.05	-\$139.95	44%	
Office Expenses	£951.95	£600	£455.38	-\$144.62	76%	Some costs to be recovered from other PCs
Training/AGM (Clerk/Councillors)	£0.00	£150	£0.00	-\$150.00	0%	Depends on need for training
Hire of meeting rooms	£270.00	£250	£225.00	-\$25.00	90%	Room hire paid upfront & includes additional mtgs
Audit (Internal & External)	£240.00	£240	£240.00	£0.00	100%	Paid upfront
Insurance	£936.44	£950	£964.53	£14.53	102%	Paid upfront
Subscriptions (SALC)	£0.00	£420	£391.91	-\$28.09	93%	Paid upfront
Website	£210.00	£210	£190.00	-\$20.00	90%	Paid upfront
ICO Registration	£35.00	£35	£0.00	-\$35.00	0%	Not due yet
Election Costs	£100.00	£0	£0.00	£0.00		
GDPR Compliance	£360.00	£360	£204.44	-\$155.56	57%	Renewal cheaper than anticipated
VAT	£1,802.78		£1,295.29	£1,295.29		
Sub Total Admin & Establishment	£12,241.27	£11,082	£7,814.52	-\$3,267.30	71%	
Street Lighting						
Electricity	£769.40	£800.00	£525.18	-\$274.82	66%	Delay in changing energy provider
Maintenance / Inspections	£350.20	£220.00	£0.00	-\$220.00	0%	Not due yet
Sub Total Street Lighting	£1,119.60	£1,020.00	£525.18	-\$494.82	51%	-94%
Caradoc Play Area & Village Hall grass cutting						
Inspections	£856.25	£700.00	£265.00	-\$435.00	38%	
Repairs/maintenance	£1,020.00	£500.00	£0.00	-\$500.00	0%	
Grass cutting	£1,460.00	£1,600.00	£1,440.00	-\$160.00	90%	Seasonal contract
Improvements		£0.00	£0.00	£0.00		
Sub Total Caradoc Play Area & Village Hall grass cutting	£3,336.25	£2,800.00	£1,705.00	-\$1,095.00	61%	
Street works/projects						
War Memorial	£170.00	£100.00	£0.00	-\$100.00	0%	
Bus shelter	£40.00	£60.00	£0.00	-\$60.00	0%	
Noticeboards and benches	£0.00	£100.00	£0.00	-\$100.00	0%	
Youth Club	£0.00	£4,000.00	£4,000.00	£0.00	100%	Paid upfront
Defibrillator	£0.00	£100.00	£0.00	-\$100.00	0%	
Memorial Garden	£2,773.33	£750.00	£195.00	-\$555.00	26%	Legal fees - paid from reserve as relate to prev land transfer at the site. Grass cutting under play area budget
Envnt Grant Works	£1,450.00	£2,450.00	£0.00	-\$2,450.00	0%	
Sub Total Street Works/Projects	£4,433.33	£7,560.00	£4,195.00	-\$3,365.00	55%	
Grants						
Village Hall - all grants	£2,500.00	£2,250.00	£0.00	-\$2,250.00	0%	
Churchyard Maintenance	£0.00	£1,000.00	£1,100.00	£100.00	110%	Paid upfront
Discretionary Charitable Grants & Donations	£0.00	£250.00	£0.00	-\$250.00	0%	
Newsletter - grant to PCC	£0.00	£275.00	£325.00	£50.00	118%	Paid upfront, grant request higher than in prev year
Sub Total Grants	£2,500.00	£3,775.00	£1,425.00	-\$2,350.00	38%	
Other	£310.00	£0.00	£0.00	£0.00		
Transfer to general reserves		£3,438.18				
GRAND TOTAL PAYMENTS	£23,940.45	£29,675.00	£15,664.70	-\$14,010.30	53%	

RESERVES	Actual balance 31.3.19	Contributions 2019/20	Expenditure 2019/20	Reserves as at Q2 2019/20
Ringfenced Reserves				
Pedestrian Crossing Safety Audit	£5,000.00	£0.00	£0.00	£5,000.00
Election Expenses	£900.00	£0.00	£0.00	£900.00
Play Equipment CVPA	£2,000.00	£0.00	£0.00	£2,000.00
War Memorial	£500.00	£0.00	£0.00	£500.00
Memorial Garden	£1,926.67	£0.00	£195.00	£1,731.67
Parish Plan review	£2,000.00	£0.00	£0.00	£2,000.00
Neighbourhood Fund	£0.00	£9,477.58	£0.00	£9,477.58
Total Ringfenced Reserves	£12,326.67		£195.00	£21,609.25
General Reserves (balance b/f less ringfenced reserves)	£12,011.49			£27,271.53
Total Reserves	£24,338.16			£48,880.78

Relates to legal fees & sign erection

BANK RECONCILIATION Q2 2019/20 (to 30.9.19)

Balance b/fwd from 31st March 2019	£24,338.16
less payments	£15,664.70
add receipts	£39,528.57
BALANCE AS PER CASHBOOK	£48,202.03

Represented by bank balances	Lloyds	£40,243.88
	Natwest	£8,636.90
	Total balances	<u>£48,880.78</u>
Less unrepresented payments		
P40		£75.00
P41		£31.46
P42		£240.00
P43		£78.00
P44		£254.29
Total unrepresented payments		£678.75
Add uncredited receipts		£0.00
RECONCILED BALANCE		<u>£48,202.03</u>