

Explanation of variances – pro forma

Name of smaller authority: Great Hanwood PC

County area (local councils and parish meetings only): Shropshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	82,281	121,846				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	32,700	32,309	-391	1.20%	NO		
3 Total Other Receipts	61,710	30,245	-31,465	50.99%	YES		See separate sheet
4 Staff Costs	9,085	14,798	5,713	62.88%	YES		The clerk's hours increased to 15 hours per week from 9.5hrs per week and salary point rise & NJC pay rise
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	45,760	49,316	3,556	7.77%	NO		
7 Balances Carried Forward	121,846	120,286			YES	VARIANCE EXPLANATION NOT REQUIRED SEE ATTACHED RESERVES BREAKDOWN	
8 Total Cash and Short Term Investments	161,991	107,919				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	52,643	39,512	-13,131	24.94%	YES		Some assets were re-valued net of VAT as VAT was recorded in error. The other changes relate to removal of old play equipment. See register comparing both years
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)