

**Draft budget 2018/19 v2**

RECEIPTS	Actual 2016/17	Budget 2017/18	Actual Q3 2017/18	Projected to 31.3.18	Projected 2017/18	Proposed budget 2018-19	Notes
Precept	£18,000.00	£21,958.38	£21,958.38	£21,958	£0	£25,984	Based on balanced budget, council must determine precept
Cherry Trees 'royalty'	£0.00	£35.00	£144.90	£145	£110	£50	Estimate
LJC Grant for Youth Services	£1,199.19	£899.39	£1,700.98	£1,701	£802	£0	SC proposing to withdraw
Parish Portion - 15% CIL monies	£0.00	£0.00	£0.00	£0	£0	£0	
Environmental Maintenance Grant	£2,700.00	£2,000.00	£2,112.10	£2,112	£112	£0	SC proposing to withdraw
Transparency Grant	£1,278.50	£0.00	£1,102.30	£1,102	£1,102	£0	Not available
Other income (includes recoup of IT equip costs)	£917.60	£0.00	£1,101.20	£1,101	£1,101	£0	
<b>TOTAL RECEIPTS</b>	<b>£24,095.29</b>	<b>£24,892.77</b>	<b>£28,119.86</b>	<b>£28,119</b>	<b>£3,227</b>	<b>£26,034</b>	Negative figure = underspend, positive figure = overspend

PAYMENTS	Actual 2016/17	Budget 2017/18	Actual Q3 2017/18	Projected to 31.3.18	Over/under 2017/18 (projected)	Proposed budget 2018-19	Notes
<b>Administrative &amp; Establishment Costs:</b>							
Clerk's Salary (incl pension)	£6,491.91	£7,223.77	£5,195.03	£7,224	£0	£6,537	SCP 28 with 2% pay award
Pension						£647	9.90%
Mileage	£178.20	£0.00	£259.20	£325		£200	
Office Expenses, incl. equipment	£447.35	£600.00	£1,576.71	£2,000	£1,400	£600	Includes software in 2018/19
Training/AGM (Clerk/Councillors)	£94.00	£200.00	£168.80	£200	£0	£150	
Hire of meeting rooms	£20.00	£200.00	£290.00	£300	£100	£250	
Audit (Internal & External)	£230.00	£240.00	£140.00	£140	-£100	£250	
Insurance	£944.83	£1,000.00	£918.08	£918	-£82	£950	
Subscriptions (SALC/SLCC)	£372.46	£400.00	£380.75	£400	£0	£420	
Website	£830.00	£190.00	£0.00	£190	£0	£190	
ICO Registration	£0.00	£35.00	£35.00	£35	£0	£35	
Election Costs ]	£0.00	£100.00	£0.00	£0	-£100	£100	
GDPR Compliance						£240	
<b>Sub Total Admin &amp; Establishment</b>	<b>£9,608.75</b>	<b>£10,188.77</b>	<b>£8,963.57</b>	<b>£11,732</b>	<b>£1,218</b>	<b>£10,569</b>	
<b>Street Lighting</b>							
Electricity	£408.95	£625.00	£305.88	£625	£0	£625	
Maintenance / Inspections	£0.00	£209.00	£104.50	£209	£0	£220	
<b>Sub Total Street Lighting</b>	<b>£408.95</b>	<b>£834.00</b>	<b>£410.38</b>	<b>£834</b>	<b>£0</b>	<b>£845</b>	
<b>Caradoc Play Area</b>							
Play Area Inspections	£506.65	£675.00	£65.00	£675	£0	£675	
Repairs/maintenance	£1,301.40	£1,000.00	£1,106.12	£1,400	£400	£500	
Play area improvements	£0.00	£0.00	£4,798.75	£4,799	£4,799	£0	
Grass cutting contract	£575.00	£1,200.00	£1,400.00	£1,400	£200	£1,600	Includes Village Hall
Top up safety bark	£239.50	£160.00	£1,130.00	£1,130	£970	£0	
<b>Sub Total Caradoc Play Area</b>	<b>£2,622.55</b>	<b>£3,035.00</b>	<b>£8,499.87</b>	<b>£9,404</b>	<b>£6,369</b>	<b>£2,775</b>	
<b>Street Works/Projects</b>							
War Memorial Maintenance/repairs	£102.00	£100.00	£0.00	£100	£0	£100	
Bus Shelter Cleaning / Mirrors	£45.00	£60.00	£0.00	£60	£0	£60	
N/Boards & Benches maint/repairs	£0.00	£100.00	£0.00	£65	-£35	£100	
Perm VAS signs maint/repairs	£0.00	£0.00	£0.00	£0	£0	£0	
Flower boxes/bulb planting	£0.00	£50.00	£0.00	£0	-£50	£0	
Youth Club / Youth Worker	£3,500.00	£3,500.00	£3,500.00	£3,500	£0	£3,500	
Defibrillator	£0.00	£500.00	£0.00	£250	-£250	£100	
<b>Sub Total Street Works/Projects</b>	<b>£3,647.00</b>	<b>£4,310.00</b>	<b>£3,500.00</b>	<b>£3,975.00</b>	<b>-£335.00</b>	<b>£3,860</b>	
<b>Grants</b>							
Village Hall Insurance	£1,250.00	£1,350.00	£1,350.00	£1,350	£0	£1,600	
Village Hall Grounds Maintenance (waterside & smal	£1,000.00	£1,000.00	£1,000.00	£1,000	£0	£760	
Village Hall Play Area Maintenance	£0.00	£1,400.00	£1,051.34	£1,400	£0	£100	Request is £3180 but VH said £2500 is feasible so £2500 shown
Churchyard Maintenance	£1,900.00	£1,000.00	£0.00	£1,000	£0	£1,000	
Discretionary Charitable Grants & Donations	£0.00	£500.00	£400.00	£400	-£100	£250	
Newsletter - grant to PCC	£567.30	£275.00	£0.00	£275	£0	£275	
<b>Sub Total Grants</b>	<b>£4,717.30</b>	<b>£5,525.00</b>	<b>£3,801.34</b>	<b>£5,425</b>	<b>-£100</b>	<b>£3,985</b>	
<b>Other</b>							
Other	£0.00		£0.00	£0	£0	£0	
<b>Sub Total Other</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	
<b>GRAND TOTAL PAYMENTS</b>	<b>£21,004.55</b>	<b>£23,892.77</b>	<b>£25,175.16</b>	<b>£31,370</b>	<b>£7,477</b>	<b>£22,034</b>	Negative figure = underspend, positive figure = overspend

FUNDS TO ADD TO RESERVES	Actual 2016/17	Budgeted contributions to reserves 2017/18	Actual contributions to reserves 31.12.17	Projected contributions to reserves to 31.3.18	Over/under 2017/18 (projected)	Proposed contribution to reserves 2018-19	Notes
Play Equipment CVPA	£ 1,000.00	£ 1,000.00	£ 1,000.00	£ 1,000.00	£ -	£0	No contribution proposed
War Memorial						£0	
Election Expenses	£ -					£0	
Parish Plan Review						£2,000	Possible but not committed project, hence put in reserve - funds may be recoverable from landowner
Memorial Garden project						£2,000	
<b>TOTAL FUNDS TO ADD TO RESERVES</b>	<b>£ 1,000.00</b>	<b>£1,000.00</b>	<b>£1,000.00</b>	<b>£1,000.00</b>	<b>£0.00</b>	<b>£4,000</b>	Negative figure = underspend, positive figure = overspend

<b>TOTAL BUDGET REQUIREMENT</b>	<b>£22,004.55</b>	<b>£24,892.77</b>	<b>£2,923.97</b>	<b>£32,370</b>	<b>£26,034</b>
<b>BUDGET DEFICIT/SURPLUS (ie transfer to/from general reserve)</b>	<b>-£2,090.74</b>	<b>£0.00</b>		<b>£4,250</b>	<b>£0</b>

RESERVES	Actual balance 31.3.17	Projected contributions 2017/18	Projected expenditure 2017/18	Projected reserves as at 31.03.18	Estimated reserve as at 31.3.19
<b>Ringfenced Reserves</b>					
Pedestrian Crossing Safety Audit	£5,000.00	£0	£0	£5,000	£5,000
Highways Maintenance Grant	£9.73	£0	£10	£0	£0
Street Light development & improvements	£420.00	£0	£0	£0	£0
Election Expenses	£900.00	£0	£0	£900	£900
Play Equipment CVPA	£1,000.00	£1,000	£0	£2,000	£2,000
War Memorial	£500.00	£0	£0	£500	£500
Parish Plan Review					£2,000
Memorial Garden					£2,000
<b>Total Ringfenced Reserves</b>	<b>£7,829.73</b>	<b>£1,000</b>	<b>£10</b>	<b>£8,400</b>	<b>£12,400</b>
<b>General Reserves (balance b/f less ringfenced reserves)</b>	<b>£13,620.15</b>			<b>£9,800</b>	<b>£5,800</b>
<b>Total Reserves</b>	<b>£21,449.88</b>			<b>£18,200</b>	<b>£18,200</b>

**PRECEPT PER BAND D HOUSEHOLD**      **2017-18**      **2018-19**

<b>(15% increase - £8.78 per household)</b>	£59.77	£68.55
<b>RESERVE LEVELS</b>	<b>2017-18</b>	<b>2018-19</b>
(gen reserve as % of spend)	31%	26%

Prepared by Clerk/RFO 18.01.18