

Section 2 – Accounting Statements 2020/21 for

GREAT HANWOOD PARISH COUNCIL

	Year ending		Notes and guidance
	31 March 2020 £	31 March 2021 £	
1. Balances brought forward	24,338	54,245	Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records. Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	28,450	29,850	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	28,911	28,779	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	7,451	7,157 7,858	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5. (-) Loan interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	20,003	22,637	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	54,245	82,281 82,390	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	54,245	82,281 82,390	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	43,971	44,270	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets. N.B. The figures in the accounting statements above do not include any Trust transactions.

I certify that for the year ended 31 March 2021 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

R. Turner
REQUIRED

Date 20/05/2021

I confirm that these Accounting Statements were approved by this authority on this date:

20/05/2021

as recorded in minute reference:

13/2/22 (b)(ii).

Signed by Chairman of the meeting where the Accounting Statements were approved

R. Turner
REQUIRED

GREAT HANWOOD PARISH COUNCIL

Bank reconciliation as at 31.3.21

BANK RECONCILIATION Q4 2020/21			
Balance b/fwd from 31st March 2020			£54,245.53
less payments			£30,484.34
add receipts			£58,628.76
BALANCE AS PER CASHBOOK			<u>£82,389.95</u>
Represented by bank balances	Lloyds		£61,753.05
	Natwest		£20,636.90
	Total balances		<u>£82,389.95</u>
Less unrepresented cheques & SO			
			£0.00
Add uncredited receipts			£0.00
RECONCILED BALANCE			<u>£82,389.95</u>

30,593.67

82,280.62

61,643.72

82,280.62

Amended 8/7/2021

Signed Min KPO
Roger Every Chair.

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

Earmarked reserves:

Road Safety Fund
Election Expenses
Play Equipment
War Memorial
Memorial Garden
Parish Plan review
Funds relating to development

£

	£4,505
	£900
	£2,000
	£500
	£1,732
	£2,000
	£44,689
	<u>£56,326</u>

General reserve

	£26,064	
	<u>25,955</u>	<u>£26,064</u>
		<u>£82,390</u>

Total reserves (must agree to Box 7)

return

82,281

return

Amended 8/7/2021.

Signed *return* RFO

Roger Evans chair

Explanation of variances – pro forma

Name of smaller authority: [redacted]
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,338	54,245					
2 Precept or Rates and Levies	28,450	29,850	1,400	4.92%	NO		
3 Total Other Receipts	28,911	28,779	132	0.46%	NO		
4 Staff Costs	7,451	7,448	3	0.04%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,003	22,536	2,533	12.66%	NO		
7 Balances Carried Forward	54,245	82,281	27,036		YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	54,245	82,281	27,036		YES	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	43,971	44,270	299	0.68%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Amended

8/7/2021

Signed

Return RFO

Chair

[Signature]